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Purchased By Kancharla Vijaya Sreenivas S/O,Ramaiah Kancharla 16-1-41-2, Sultan Mohiddin Nagar Kandukur Prakasam 523105 India	For Whom Prakasam Engineering College Secretary & Correspondent Kandukur	VENDOR:M.Venkateswarlu, ID: 08-09-014-1993, ADDRESS:20-2-51,Pamur Road Kandukur MOBILE:9177399745
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88AA 820952
M.Venkateswarlu

PREAMBLE

This Memorandum of Understanding (hereinafter referred to as the 'MOU') is entered into on this

12th day of August month, 2025

(Date 12/08/2025),

By and between IGNITE INNOVATIONS Pvt Ltd,

(Hereinafter referred to as the 'First Party')

And

Prakasam Engineering College (Autonomous)

Kandukur, SPSR Nellore District, Andhra Pradesh

(Hereinafter referred to as the 'Second Party')

(First Party and Second party are hereinafter jointly referred to as 'Parties' and individually as the party)

The purpose of this MOU is to establish a collaborative frame work for providing seminars, Guest Lectures, Awareness programmes, short term, Long-Term Internships (Commercial basis), Student Development programs and faculty development programs.

The collaboration encompasses both non-commercial (free) and commercial (paid) aspects to address the needs of diverse stakeholders effectively.

CLAUSE 1: CO-OPERATION

1 Objectives:

- Enhance skill development and employability through emerging technology training.
- Bridge gaps between academic and industry standards.

2 Communication: Both parties will establish clear communication channels to facilitate smooth implementation and feedback.

3. Expertise Sharing: The First party will deploy expert faculty for impactful training programs tailored to the second party's needs.

CLAUSE 2: SCOPE OF THE MoU

1. Deliverable from First party to the Second Party on Non-Commercial Terms:
 - Industry-relevant guest lectures twice a year at no cost.
 - Guidance for curriculum development to align with current industry demands.
2. Deliverable from First party to the second party on Commercial Terms:
 - Customized training programs for advanced skill development.
 - Provision of certification programs aligned with specific industry standards.
3. Deliverable Focus Area:
 - Student-centric training on trending technologies.
 - AI, ML, Analytics, FULL Stack Development etc.
 - FDPs focused on pedagogy, research and the latest technological advancements.

CLAUSE 3: COMMERCIAL ENCAGEMENTS for SDPs/FDPs/CRTs/Certifications, Internships, industry aligned Projects etc.

1.Objectives: To offer customized, specialized, advanced training programmes to meet institutional demands.

2. Specific program for Short-Term Internships, Long-Term Internships & FDPs:

Both the parties mutually agree on collaborating for an exclusive tie up for the Long-Term internships & Short-Term internships for all the students, FDPs to faculty members.

3. Other Custom Offerings:

- Development of institution-specific programs addressing unique learning requirements.
- Corporate-grade certification aligned with industry needs.

4. Fee Structure:

- For Specific program for short-Term Internships & Long-Term Internships as per agreed terms.

- For Other Custom Offerings and mutually agreed terms will be documented in separate commercial agreements.

Rationable: Commercial programs support the First Party's ability to deliver high-quality resources, certified trainers, and scalable infrastructure.

CLAUSE 4: INTELLECTUAL PROPERTY

1. Ownership: The First Party retains intellectual property rights over training content and materials.
2. Confidentially: Shared information will remain confidential unless legally required to be disclosed.

CLAUSE 5: VALIDITY & TERMINATION

1. Validity Period: This MoU remains valid for three years from the date of signing.
2. Termination Clause: Either party may terminate the MoU with 30 days' prior written notice.

Upon termination, mutual obligations will cease unless specifically agreed upon.

CLAUSE 6: RELATIONSHIP BETWEEN PARTIES

1. Independent Entities: This MoU does not establish a partnership, joint venture, or agency relationship.
2. Use of Name: Neither Party shall use the name or logo of the other party without prior written consent.

AGREED:

For: Ignite Innovations Pvt Ltd

Director
Ignite Innovations Pvt Ltd


**MANAGING DIRECTOR
IGNITE INNOVATIONS PVT. LTD
HYDERABAD-500062**

Authorized Signatory



Witness 1:

Witness 2:

For: Prakasam Engineering College
(Autonomous)

Signing Authority Details
Name: *Dr. CH. Ravi Kumar*
Designation: *Principal*


Authorized Signatory

**PRINCIPAL
PRAKASAM ENGINEERING COLLEGE
KANIGIRI ROAD
KANDUKUR-523105
SPSR Nellore Dist, (A.P.)**

